

ELEMENT79

GOLD CORP



Corporate Presentation
Q3 2024

Forward-Looking Statements

This document contains certain forward-looking statements that reflect the current views and/or expectations of Element79 Gold (the "Company") with respect to its performance, business and future events, including statements regarding the Company's beliefs regarding future exploration of its projects, future drilling locations and its plans and budgets, exploration and permitting timelines, future acquisition opportunities and exploration plans. Forward-looking statements are based on the then-current expectations, beliefs, assumptions, estimates and forecasts about the business and the markets in which the Company operates, including that: the current price of and demand for minerals being targeted by the Company will be sustained or will improve; the Company's current exploration programs and objectives can be achieved; the Company will not experience any material accident, labour dispute or equipment failure; financing will be available if and when needed on reasonable terms; and the Company will be able to identify and acquire additional mineral interests on reasonable terms or at all. Investors are cautioned that all forward-looking statements involve risks and uncertainties, including: that the Company has a limited operating history; that resource exploration and development is a speculative business; that the Company may lose or abandon its property interests; that the Company's properties are in the exploration stage and without known bodies of commercial ore; that the Company may not be able to obtain all necessary permits and approvals on any of its properties; that environmental laws and regulations may become more onerous; that the Company may not be able to raise additional funds when necessary; potential defects in title to the Company's properties; fluctuations in currency exchange rates; changes in tax or royalty rates; operating hazards and risks; potential inability to find suitable acquisition opportunities and/or complete the same and other factors listed in the Company's public filings, including its Management's Discussion and Analysis, a copy of which is available under Element79 Gold's profile at www.sedar.com.

Although Element79 Gold has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking information, there may be other factors that cause, actions, events or results not to be as anticipated, estimated or intended. There can be no assurance that forward-looking information, or the material factors or assumptions used to develop such forward looking information, will prove to be accurate. Readers are cautioned not to place undue reliance on forward-looking information due to the inherent uncertainty thereof. The Company does not undertake any obligations to release publicly any revisions for updating any voluntary forward-looking statements, except as required by applicable securities law.

Third-Party Information: Certain information in this presentation regarding the activities of other companies and other market information has been obtained from publicly available information and industry reports. Such reports generally state that the information contained therein has been obtained from sources believed to be reliable, but the accuracy or completeness of such information is not guaranteed. We have not independently verified or cannot guarantee the accuracy or completeness of that information and investors should use caution in placing reliance on such information. Results from other projects are provided for information purposes only and are not indicative of the results that may be obtained from the Company's properties or those it may acquire in the future.

About Us

Element79 is a gold mining company focused on revenue generation and resource reporting in the near term in Arequipa, Peru.

Element79's management believes strongly in developing community relationships for long-term sustainability and ensuring a positive impact in the communities it works in.

Lucero is a past-producing gold mine that was one of Peru's highest-grade gold mines ever, averaging a head grade of 19gpt AuEq at approximately 150tpd.

Rare amongst its peers, Element79 has a direct path to cash flow, via restarting production at Lucero, beginning in 2024.

Who We Are

Element79 Gold Corp. is guided by project- and regionally-specific experience, has a proven track record of creating value for its investors through natural resource development and is focused on restarting the Lucero mine starting in 2024 as well as is reviewing synergistic regional M&A opportunities.

The focus on local involvement and ethical development of our mining projects, ensuring the mining process brings advantages to the local community, as well as minimizing the environmental impact of our operations, comes from past successes.

EXPERIENCED LEADERSHIP MINING PROJECT DEVELOPMENT



James C. Tworek

CEO, Director
eMBA, BA

- Teambuilding Leader with 25 years in Commercial Banking and Corporate Finance, Private Equity and Venture Capital.
- Has raised and funded tens of millions of dollars for development projects.
- Leadership in founding and growing teams in diverse industries.
- Board and Management experience with several publicly-traded companies since 2018.
- Board Member of \$PURR, \$FONC, Advisor to \$GLDR and \$MUZU



Tammy Gillis

CFO
CPA (CMA), BSc.

- Extensive work as CFO, controller for multiple private and public companies for 20 years.
- Comprehensive background in public markets, finance, financial reporting, corporate compliance for junior mining, manufacturing, technology.
- Core proficiency in Mining and Natural Resource Exploration industries.



Kim M. Kirkland

COO
JORC Fellow, QP

- Project lead with extensive South American experience, who can proficiently lead exploration programs and mining operations through milling, extraction/concentration and optimization/beneficiation.
- Has held executive and lead engineering roles with some of the world's largest mining companies: Barrick Gold Corp., Rio Tinto Group, MMG Ltd., Amec Foster Wheeler PLC, McEwen Mining.



Warren Levy

Director
BSc

- More than 23 years developing major and private companies in resource development across the Americas, corporate expansion leader
- Significant career milestones and successes centred around community engagement, sustainable development of infrastructure, energy and natural resource development
- CEO, Frontier Advisory
- Former CEO at Jaguar E&P
- Former CEO President Petroleum
- Former CEO Pentanova Petroleum

EXPERIENCED LEADERSHIP MINING PROJECT DEVELOPMENT



Neil Pettigrew

Director, QP
M.Sc., P.Geo.

- Neil is a registered professional geologist in Ontario with over 20 years of experience in mineral exploration.
- He holds an Honours B.Sc. from the University of New Brunswick and an M.Sc. from the University of Ottawa.
- Neil has worked as a Senior Precambrian Geoscientist with the Ontario Geological Survey.
- He has worked for various junior and major companies in gold and Cu-Ni-PGE exploration.
- Neil has held officer and director positions in TSX and TSX-V listed junior companies.
- Currently, he serves as Vice President Exploration and director at Palladium One Mining Inc (TSXV Listed).



Zara Kanji

Director
CPA (CGA)

- Founder of Zara Kanji & Associates CPA firm, founded in 2004
- Entrepreneurially focused Accounting professional with over 18 years of public company board experience.
- Core focus of financial reporting compliance for corporate taxation and value-added operational consulting services for junior listed public companies.



George Tumur

Director
MSc, Bsc

- Mining, Investment Funding and Government Relations Specialist
- Former Ambassador of Mongolia to Singapore, Phillipines, and Brunei
- Has operated as Joint Chairperson, Managing Director and Executive Director to several ASX-listed companies including Hunnu Coal, Voyager Resources, Wolf Petroleum
- Has held several senior management and director roles in private mining companies since 1990
- Passionate for the mining industry, knowledgeable in mine development from exploration through to first pour, operations management, investment and sales negotiations, community and government relations



Shane Williams

Strategic Advisor
M.Sc., B.Eng.

- CEO at West Red Lake Gold (TSXV Listed)
- COO at Skeena Resources Limited (NYSE Listed), overseeing the Eskay Creek Project
- Former SVP at Eldorado Gold Corporation (NYSE Listed), managing a \$2 billion global project portfolio
- Former GM of Expansion Projects at Rio Tinto Group (NYSE Listed), responsible for a \$2.5 billion CAPEX
- Former VP of Projects at Kaunis Iron AB, leading the \$800 million flagship Kaunisvarra Iron Ore Project.



**Antonios (Tony)
Maragakis**

Strategic Advisor
PhD, MSc., PMP

- Mining-focused Project Manager and Civil Engineer who has built, optimized and operated mines globally throughout his career.
- Currently CEO and Co-Founder of MFD Holdings SA; CEO, Zenith Resources
- Has held Management and Director-level positions overseeing multi-billion-dollar project portfolios globally: Barrick Gold Inc, Skeena Resources, Ltd., Freeport McMoRan Inc, Eldorado Gold Corp., Koch Industries.

OWNED: LUCERO

Element79 Gold's flagship property, the Lucero Past-Producing Mine, is permitted for 350tpd of ore extraction and we are currently working to bring this high-grade gold mine back into production, starting in 2024.

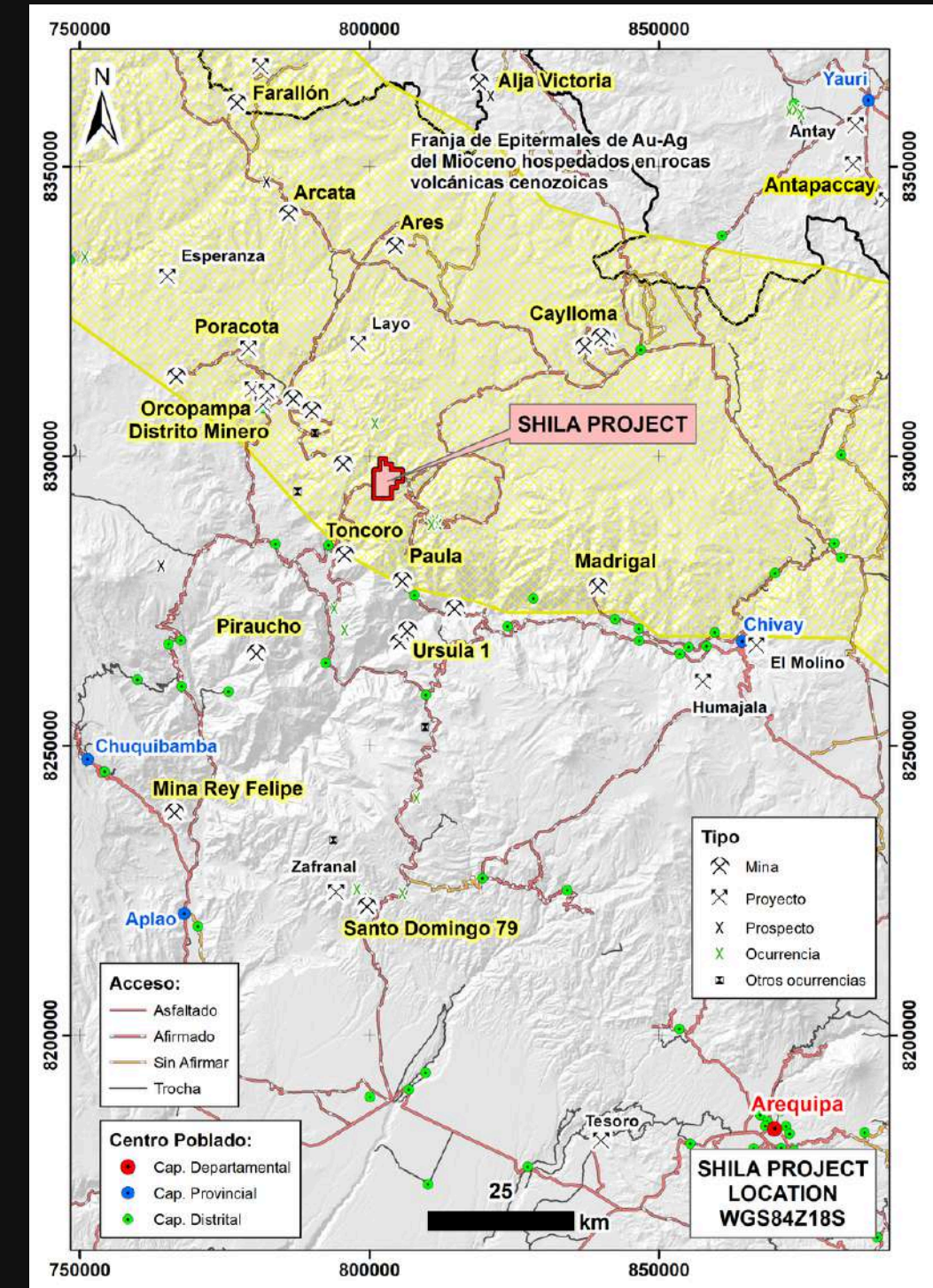


LUCERO

The past-producing Lucero Mine ("Lucero") is one of the highest-grade underground mines in Peru's history at grades averaging 19.0g/t Au Equivalent ("Au Eq") (14.0 g/t gold and 373 g/t silver). In its past 5 years of production ending in 2005, it produced approximately 40,000oz AuEq/yr.

2023 assays and channel samples from underground workings yielded up to 11.7 ounces (374.4g) per ton Au and 247 ounces (7,904g) per ton Ag, further validating the potential for a significant high-grade future operation.

600+ channel samples from the project's ~16kms of underground workings feed the upcoming 2024 drill plan and subsequent mine planning.



Lucero Social Initiatives



Element79 is committed to responsible mining and believes that community engagement is essential to successful projects. That's why we've partnered with UMA, a leading NGO in Arequipa, to develop a comprehensive social evaluation model for the Chachas Community.

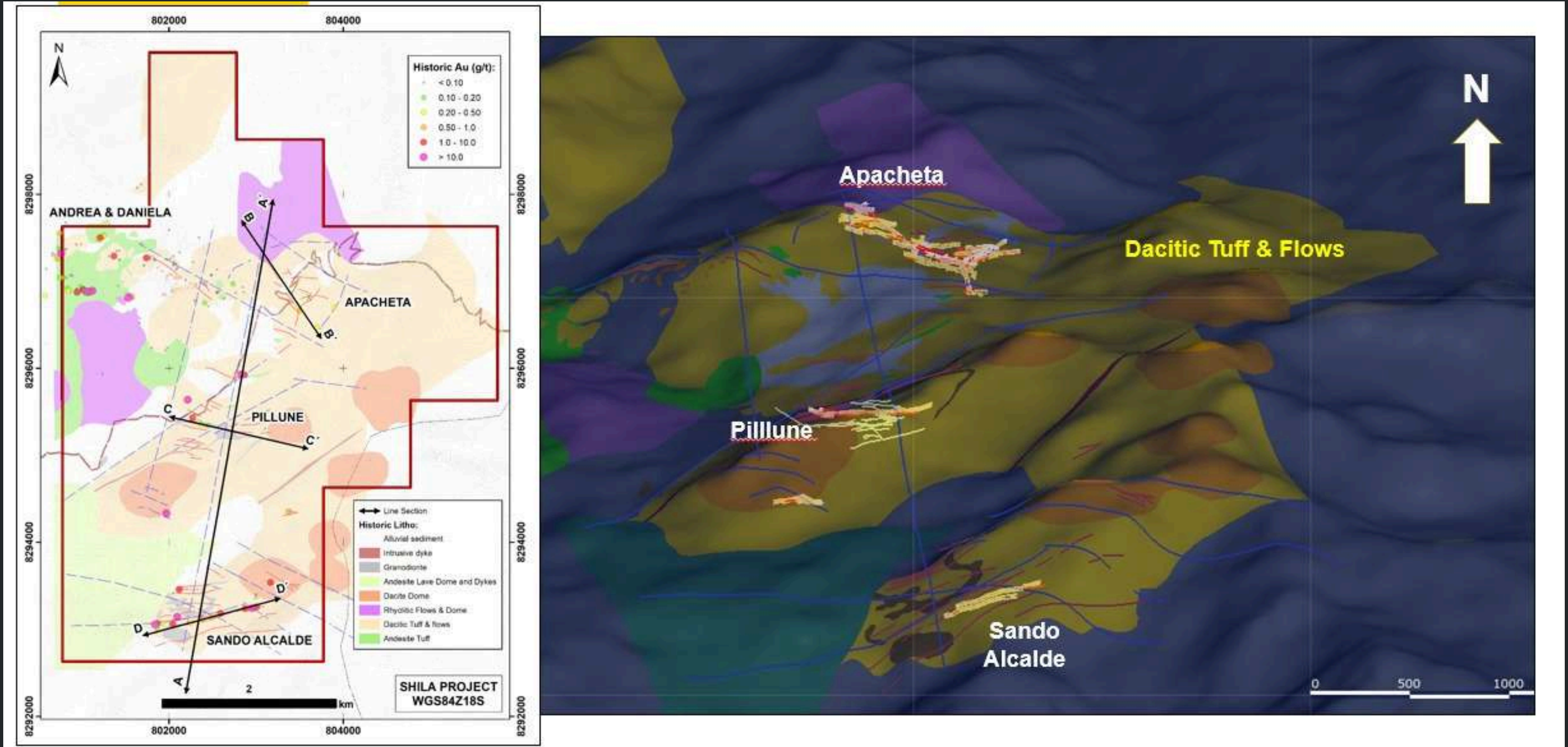
Working with local educational providers and the community leadership, UMA has been implementing community assessments and reviews for where there may be overall learning gaps with federal and international standards in a variety of category, including social health, fundamental economics, the environment with goals of helping the greater Chachas community as a whole improve its understanding and standards going forward.



Element79 Gold Corp is committed to sustainable development and believes that this social evaluation model is an important step in building a strong and lasting relationship with the Chachas Community.



Understanding Lucero

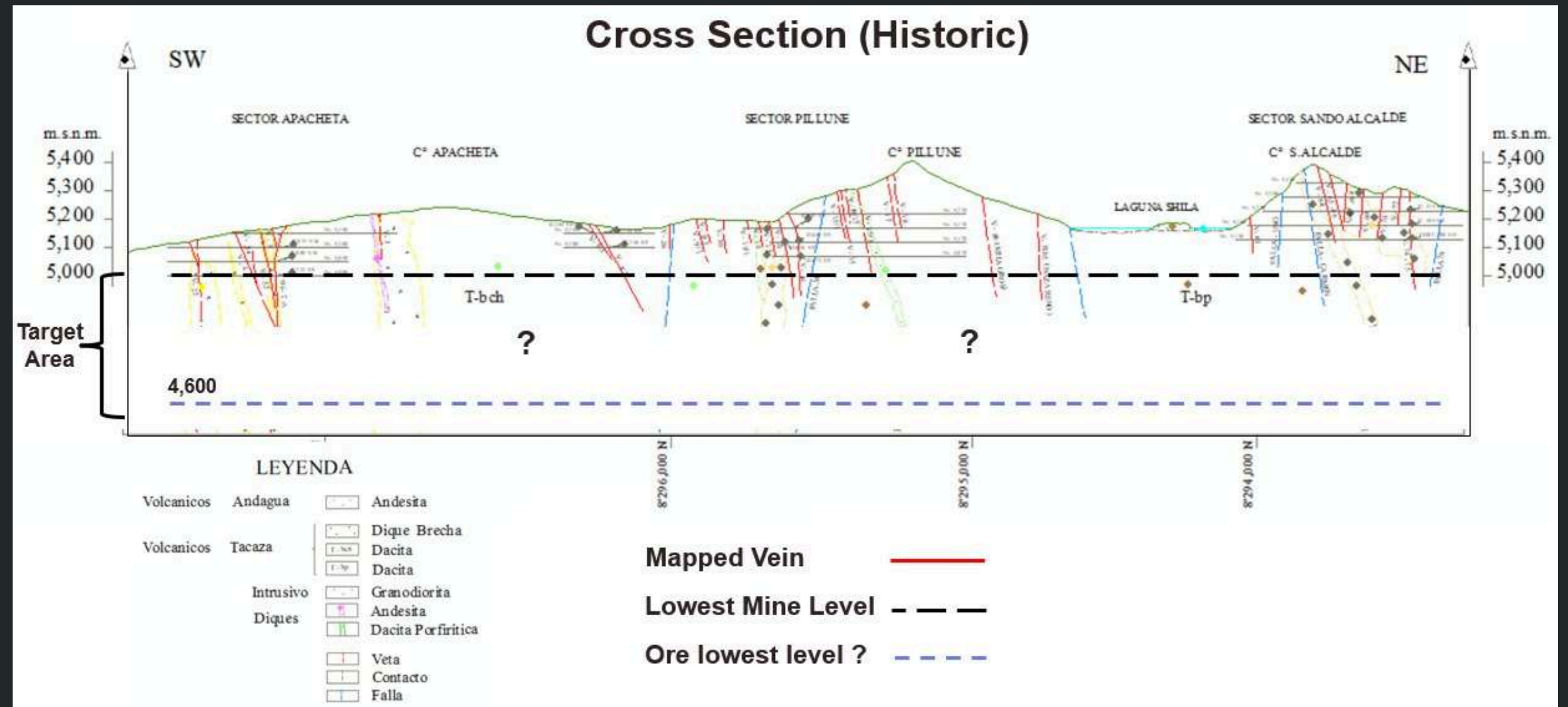
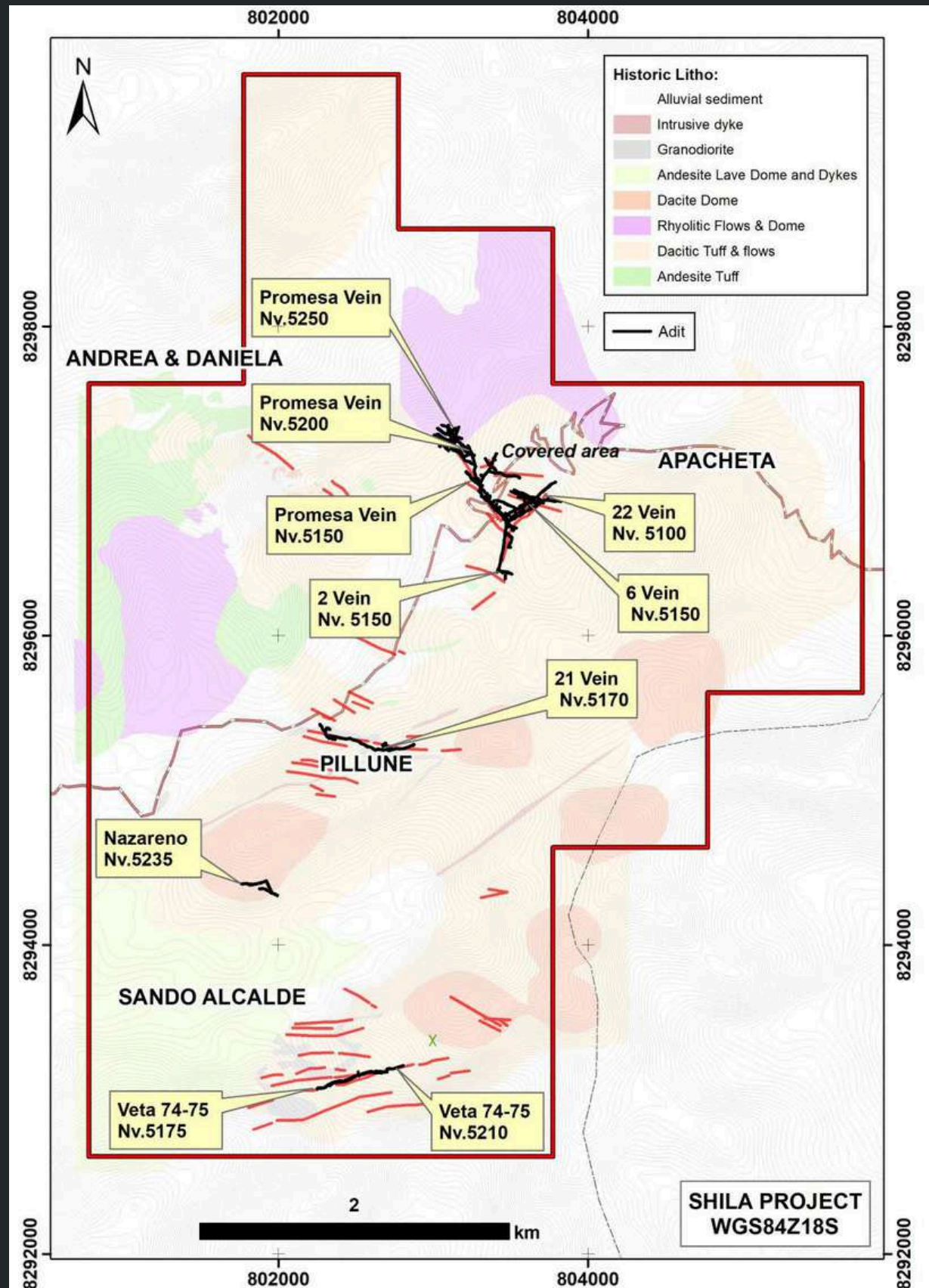


Unlocking Value at Lucero

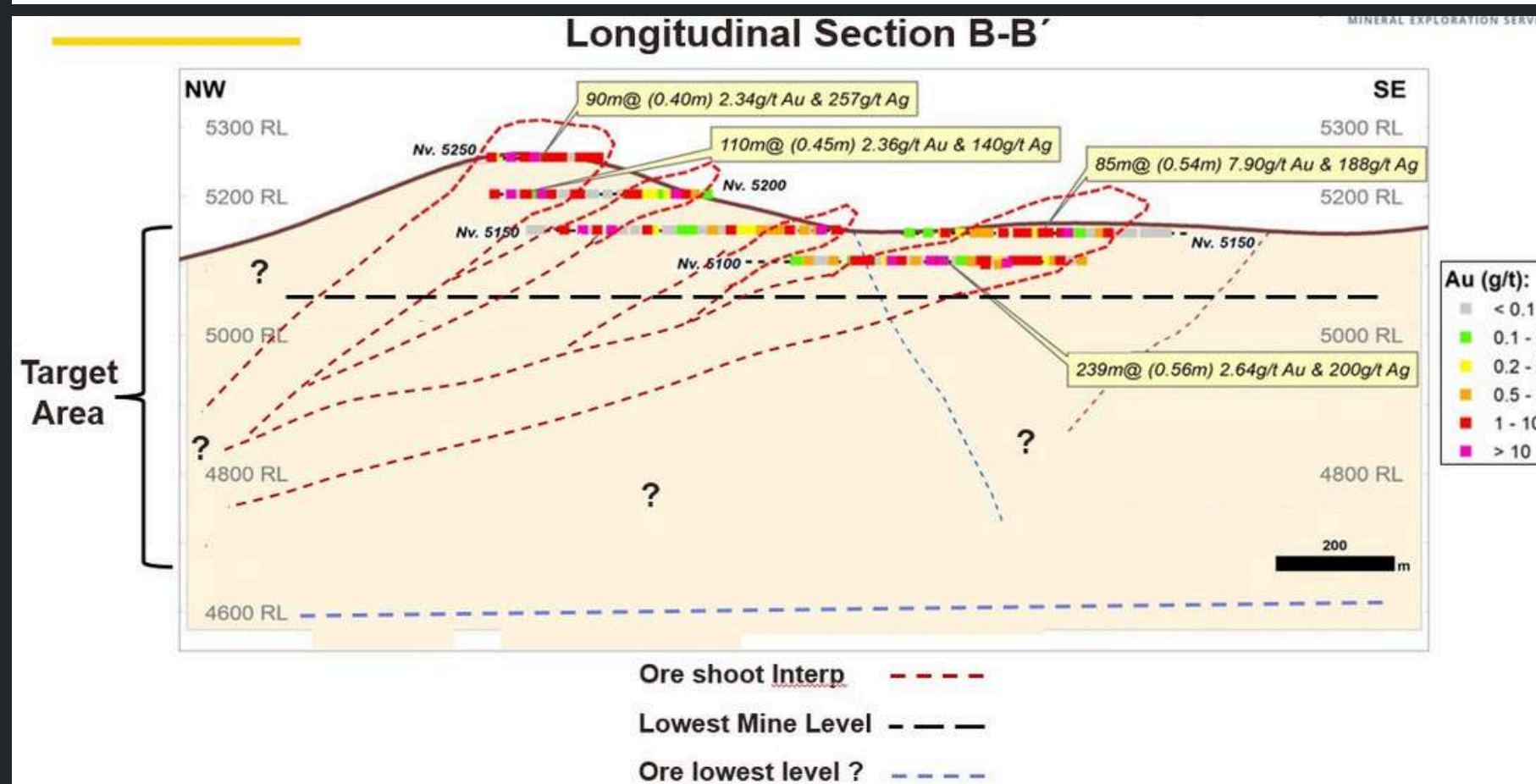
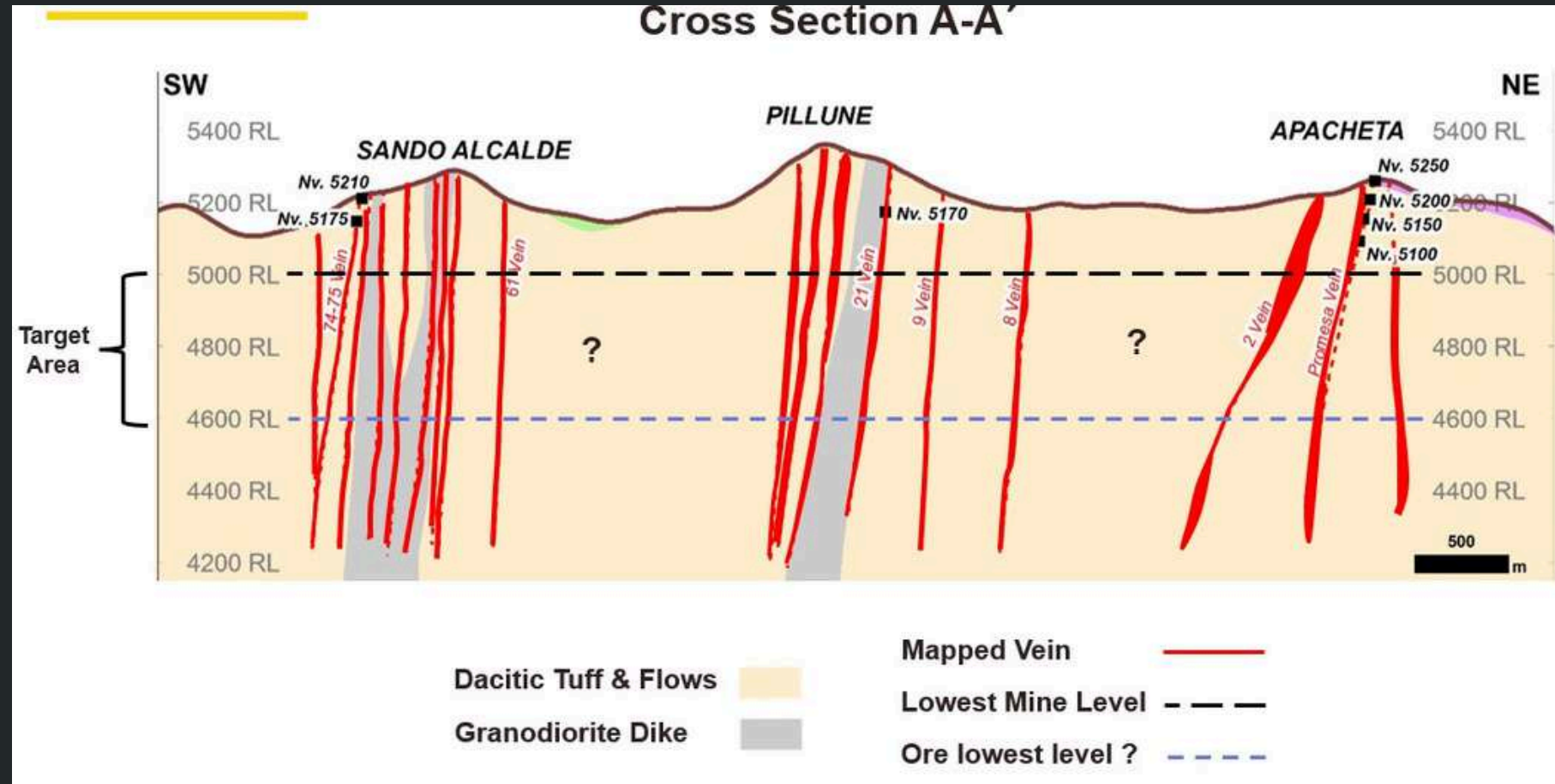


Lucero Underground Vein Mapping

Historical Cross Section Review



Lucero Cross-Section Analysis



TRAJECTORY 2024-2025

Adding and Creating Value, Concentrating Focus in Peru

Bulk ore sales:
Lucero

UG Drilling
2000-
3000M
@ Lucero

M&A Target
Acquired

Develop
M&A target
MRE & PEA

Commercial
Production
Start:
Lucero

2024

2024

2024

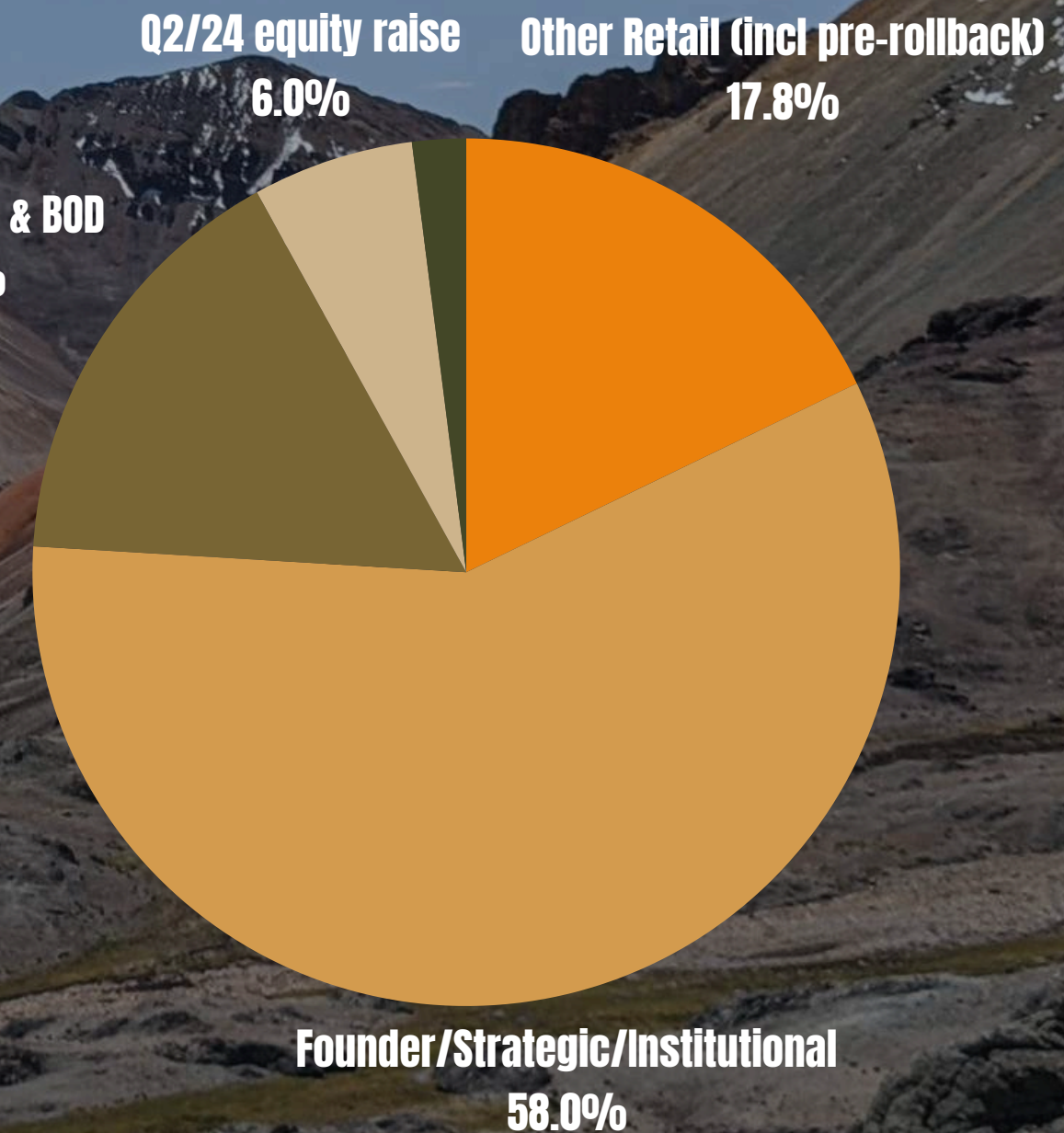
2024-
2025

Q2-Q3
2025

INVESTOR VALUE LEVERS

- Current market cap: CAD \$15M; Internal Target: \$50M market cap within 18 months (EQ1/26)
- **(October 2024) Completing Social Contract for both:**
 - Ensuring the Company's long-term surface right access to allow for drilling, mine planning & ore extraction starting in 2024;
 - Community artisanal miners get their access to continue their production, selling gross ore to ELEM for wholesaling.
- **Immediate term goal** to begin cash flowing from enhancing artisanal production and bulk sampling in 2024.
- **Line of sight** on proving up a Mineral Resource Estimate and PEA through the 2024-2025 drilling plan;
- **Ramping up production** at Lucero to targeted 200tpd within 18-24 months;
- **Regional M&A target** - with an eye on both cash flow generation and resource development for corporate growth and further value creation

CAPITAL STRUCTURE



PROGRESSING THROUGH 2024:

Concentrated share ownership with vested, long term vision

All 2024 raises, share issuances done at \$0.23 (~\$19M market cap value)

Clean balance sheet - proceeds from Maverick Springs sale paid out debt, AP

Strong plan fund major project development with non-dilutive capital - reviewing stream, royalty, capital debt options

CONTACT US



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Transfer Agent

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CONNECT
WITH US



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